

The Patient Investor
International Growth Model Portfolio
March 4, 2020

Stock Name	Symbol	Exch	Investment Theme	Structural Trend	1-Mar-20 %	Add / (Remove)	Suggested %	Date of Change	Chart	+/-	Value	Current Price (USD)	Fair Value Est.	Current Rating	Rating Date	Comment
Alphabet A	GOOGL	ND	LT Growth	Online Services	7		7		Bull	-	Bear	1337.72	865.92	HOLD	19-Aug-19	
Amazon	AMZN	ND	LT Growth	Online Shopping	3		3		Bull	-	Neutral	1908.99	1754.40	HOLD	29-Jul-19	Q1 23-Apr-20
		NY	LT Growth	Healthcare Plans	3		3		Bear	-	Bull	54.03	53.95	HOLD	4-Feb-20	
		ND	LT Growth	Cyber Security	1		1		Bull	-	Neutral	103.53	95.46	HOLD	11-Nov-19	
		NY	Div Growth	Airports/Air Travel	1		1		Bull	-	Bear	111.99	90.05	HOLD	20-Feb-20	
		ND	Div Growth	Technology	2		2		Bull	-	Bull	55.97	57.40	ACCUMULATE	4-Mar-20	If Mom. & Trend Index (13w) > 0
		NY	LT Growth	Payment Systems	5		5		Bull	-	Bear	292.00	193.93	HOLD	20-Feb-20	Q1 29-Apr-20
		ND	LT Growth	Cloud & Software Licenses	5		5		Bull	+	Bear	164.51	112.42	HOLD	29-Jul-19	Q3 22-Apr-20
		ND	LT Growth	Artificial Intelligence	3		3		Bull	+	Bear	265.89	148.26	HOLD	8-May-19	
		NY	LT Growth	Payment Systems	5		5		Bull	-	Bear	185.73	148.56	HOLD	8-Jul-19	Q2 22-Apr-20
		XETRA	LT Growth	Payment Systems	3		3		Bear	-	Bull	127.25	125.36	HOLD	6-Nov-18	
Sub-total					38		38									
Cash & Bank	NWLCALL		Income		62		62							HOLD		
Total					100		100									

DISCLOSURE: Patient Investor employees may have an interest in the securities and managed funds displayed via this service. Please refer to our Financial Services Guide for more information.

International Growth Watchlist
March 4, 2020

Stock Name	Symbol	Exch	Investment Theme	Structural Trend	1-Mar-20 %	Add / (Remove)	Suggested %	Date of Change	Chart	+/-	Value	Current Price (USD)	Fair Value Est.	Current Rating	Rating Date	Comment
Adidas AG	ADDDF	PINX	Div Growth	Middle Class Growth					Neutral	-	Neutral	275.50	239.85	HOLD	13-Jan-20	FY 11-Mar-20
		PINX	LT Growth	Online Payments					Bull	+	Bear	909.00	203.58	HOLD	3-Dec-19	FY 27-Feb-20
		ND	LT Growth	Medical Technology					Bear	-	Bear	224.56	121.50	SELL	4-Mar-20	Q1 22-Apr-20
		NY	LT Growth	Software Licenses					Bull	+	Bear	141.74	61.65	HOLD	13-Jan-20	
		ND	LT Growth	Smart Phones					Bull	-	Bear	289.32	240.00	HOLD	12-Feb-19	Q2 28-Apr-20
		NY	LT Growth	Cloud Technology					Bear	-	Bull	191.75	219.75	HOLD	18-Nov-19	
		ND	LT Growth	Cyber Security					Neutral	-	Bull	101.70	101.00	HOLD	1-Apr-19	Q1 12-May-20
		ND	LT Growth	Social Media					Neutral	-	Neutral	185.89	168.30	HOLD	5-Nov-19	Q1 22-Apr-20
		NY	LT Growth	Payment Systems					Bull	+	Neutral	187.58	175.00	HOLD	4-Mar-20	ROE & ROA declining
		ND	LT Growth	Health Technology					Bull	+	Bear	174.26	82.97	HOLD	5-Nov-19	
		NY	Div Growth	Global Population Growth					Bear	-	Bull	40.65	43.75	HOLD	6-Jan-20	
		NY	LT Growth	Software as a Service					Bull	+	Bear	282.30	162.00	HOLD	21-Oct-19	Q1 28-Apr-20
		ND	LT Growth	Software as a Service					Bull	+	Bear	129.51	92.00	HOLD	13-Jan-20	
		ND	LT Growth	Online Payments					Bull	-	Neutral	109.76	94.00	HOLD	18-Nov-19	Q1 22-Apr-20
		NY	LT Growth	Software as a Service					Bull	+	Bear	169.37	113.02	HOLD	5-Nov-19	
		NY	LT Growth	Software Licenses					Bull	+	Bear	323.97	104.37	HOLD	7-Oct-19	
		NY	LT Growth	Software as a Service					Bull	-	Bull	141.50	137.74	HOLD	20-Feb-20	Testing support at 140