

The Patient Investor
Australian Growth Model Portfolio
March 9, 2020

Stock Name	Symbol	Exch	Investment Theme	Structural Trend / Sector	4-Mar-20 %	Add / (Remove)	Suggested %	Date of Change	Chart	+/-	Value	Latest (AUD)	Fair Value Est.	Current Rating	Rating Date	Key Dates/ Comment
Adelaide Brighton	ABC	ASX	Cyclical	Building Materials	2		2		Bear	-	Bull	2.81	2.65	HOLD	11-Nov-19	support at 3.00
Australia & New Zealand Banking Group	ANZ	ASX	Div & Growth	Banks	2		2		Bear	-	Bull	21.10	25.42	HOLD	4-Mar-20	HY 30-Apr-20, broke support at 22
		ASX	Div & Growth	Capital Markets	1		1		Neutral	-	Bull	0.98	1.20	HOLD	1-Sep-19	
		ASX	LT Growth	Medical Technology	2		2		Bear	-	Bull	16.61	15.56	HOLD	18-Feb-20	support at 16
		ASX	Div & Growth	Food Retail	1		1		Bull	-	Bear	15.29	12.29	HOLD	30-Sep-18	
		ASX	Div & Growth	Information Technology	5		5		Bear	-	Bull	12.36	13.92	HOLD	3-Feb-20	broke support at 13
		ASX	LT Growth	Medical Technology	3		3		Bull	+	Bear	302.24	136.44	HOLD	6-Nov-18	
		ASX	Cyclical	Gold Mining	1	4	5	9-Mar-20	Bull	+	Bull	4.45	4.25	BUY	9-Mar-20	
		ASX	Cyclical	Metals & Mining	1		1		Neutral	-	Bull	0.087	0.12	HOLD	21-Oct-19	EIA decision Mar-20
		ASX	Div & Growth	Capital Markets	5		5		Neutral	+	Bull	122.50	142.11	HOLD	9-Mar-20	FY 8-May-20, Wait for "storm" to pass
		ASX	Cyclical	Gold Mining	2	3	5	9-Mar-20	Bull	+	Neutral	14.85	12.86	ACCUMULATE	4-Mar-20	
		ASX	LT Growth	Online Services	1		1		Neutral	-	Bear	93.05	44.01	HOLD	4-Mar-20	
		ASX	Cyclical	Gold Mining	2	3	5	9-Mar-20	Bull	+	Neutral	4.39	3.87	ACCUMULATE	4-Mar-20	
		ASX	Div & Growth	Digital Connectivity	2		2		Neutral	-	Bull	3.49	3.96	HOLD	4-Mar-20	
		ASX	LT Growth	Asian middle class	3		3		Bull	+	Neutral	16.02	14.23	HOLD	18-Feb-20	Wait for "storm" to pass
Sub-total					33	10	43									
Alexander Credit Opportunities Fund	OMF0005AU		Income		5		5		-					HOLD		
Mortgage Investments (12 months)	OAK Capital		Income		35		35		-					ACCUMULATE	26-Apr-19	
Bank Term Deposits (3 months)	ANZ3MTH		Income		10		10		-					HOLD		
Call Deposits	NWLCALL		Income		17	-10	7		-					HOLD		
Total					100		100									

DISCLOSURE: Patient Investor employees may have an interest in the securities and managed funds displayed via this service. Please refer to our Financial Services Guide for more information.

Australian Growth Watchlist
March 9, 2020

Stock Name	Symbol	Exch	Investment Theme	Structural Trend / Sector	4-Mar-20 %	Add / (Remove)	Suggested %	Date of Change	Chart	+/-	Value	Latest (AUD)	Fair Value Est.	Current Rating	Rating Date	Key Dates/ Comment
Afterpay	APT	ASX	LT Growth	Online Services					Neutral	-	Bear	29.50	9.55	UNDERPERFORM	9-Mar-20	
		ASX	LT Growth	Technology					Bear	-	Bull	27.86	30.60	HOLD	24-Feb-20	
		ASX	LT Growth	Online Services					Neutral	-	Bear	29.15	16.50	UNDERPERFORM	9-Mar-20	HY 21-May-20
		ASX	Div & Growth	REITs					Neutral	-	Bull	3.67	3.70	HOLD	18-Feb-20	Wait for "storm" to pass
		ASX	Div & Growth	Banks					Neutral	-	Neutral	71.06	62.75	HOLD	9-Mar-20	
		ASX	Div & Growth	REITs					Neutral	-	Bear	12.16	9.50	UNDERPERFORM	4-Mar-20	
		ASX	LT Growth	Healthcare Devices					Bull	+	Bear	23.95	16.40	HOLD	4-Nov-19	FY 28-May-20
		ASX	Div & Growth	Asset Management					Neutral	-	Bear	49.80	39.00	UNDERPERFORM	9-Mar-20	
		ASX	Div & Growth	Health Insurance					Neutral	-	Bear	2.76	2.04	UNDERPERFORM	9-Mar-20	
		ASX	Div & Growth	Banks					Bear	-	Bull	20.99	24.70	HOLD	18-Feb-20	
		ASX	LT Growth	Online Services					Bear	-	Bear	6.22	5.10	SELL	9-Mar-20	
		ASX	Cyclical	Gold Mining					Neutral	-	Bull	30.34	30.27	HOLD	3-Feb-20	
		ASX	Div & Growth	Health Insurance					Bear	-	Bear	4.10	3.01	SELL	24-Feb-20	
		ASX	LT Growth	Software as a Service					Neutral	-	Bear	17.59	10.29	UNDERPERFORM	9-Mar-20	
		ASX	Cyclical	Gold Mining					Bear	-	Bull	4.19	4.80	HOLD	28-Jan-20	
		ASX	LT Growth	Online Services					Neutral	-	Neutral	19.31	16.74	HOLD	4-Nov-19	
		ASX	Cyclical	Gold Mining					Bear	-	Bull	2.48	2.85	HOLD	28-Jan-20	
		ASX	Div & Growth	Digital Connectivity					Bull	+	Bear	7.97	6.50	HOLD	4-Nov-19	ACCC favorable decision
		ASX	Div & Growth	Banks					Bear	-	Bull	20.17	24.10	HOLD	11-Feb-20	HY 4-May-20
		ASX	LT Growth	Software as a Service					Bear	-	Bear	13.66	9.79	SELL	24-Feb-20	
		ASX	LT Growth	Software as a Service					Bull	-	Bear	71.41	46.00	HOLD	11-Nov-19	FY 14-May-20